



CONTINENTAL RETAIL DEVELOPMENT

**FOR IMMEDIATE RELEASE**

**FOR MORE INFORMATION**

**Tina Farley, 614-883.1063**

**Mark Winter, 248-258-2333**

**CONTINENTAL RETAIL DEVELOPMENT COMPLETES \$20 MILLION SALE TO  
INLAND REAL ESTATE**

Columbus, Ohio –September 12, 2006 – Columbus, Ohio-based Continental Retail Development announced today the sale of a \$20 million retail asset to Oakbrook, Illinois-based Inland Real Estate, Inc. The sale is part of a four-property transaction. Continental Retail Development president David Kass made the announcement.

“We are pleased to make this announcement said Kass. “The sale of this asset allows us to continue to do what we do best – developing and managing innovative retail properties.”

Sold in the transaction was Continental’s The Market at Hilliard, a 107,000 square foot power center located in Hilliard, Ohio. The project’s tenants include Bed Bath & Beyond, Michaels Crafts Old Navy, Famous Footwear, Mattress Firm, Sports Clips and Kirklands.

Continental, which sold \$140 million in retail assets to Inland Real Estate earlier this year, and \$190 million in 2004, currently has 10 retail projects under development.

-end-

***About the Company***

*Continental Real Estate Companies ([www.continental-realestate.com](http://www.continental-realestate.com)) is a fully integrated real estate development company based in Columbus, Ohio. Continental has developed more than two billion dollars of mixed-use retail, multi-family housing units and multi-use office space throughout the United States. Continental is currently developing retail projects in Columbus, OH, Cincinnati, OH, Nashville, TN, Charlottesville, VA, Chester, NJ, Pittsburgh, PA, Brentwood, CA, Charlotte, NC and Houston, TX.*